

PROJECT UPDATE



1) Tug basin, home to Seaspan's tug operations and Roberts Bank Lifeboat
2) New berth face 3) Terminal area for container storage.

Each container* that arrives at Port Metro Vancouver contributes approximately \$4200 to the Canadian economy. Container imports include consumer products such as mandarin oranges, electronics, clothing and furniture. Container exports include Canadian products such as pulp, specialty lumber, malt, lentils and barley.

*container refers to a standard forty-foot shipping container or two TEUs (twenty-foot equivalent units)

One Year Until Opening

The countdown to the opening of the Deltaport Third Berth Project (DP3) is on, with completion scheduled for fall 2009.

The new tug basin is complete and Seaspan is now operating tugs from the new location. The tug basin will also be the future home of the Roberts Bank Lifeboat Society's new vessel *Roberts Bank Lifeboat*.

The marine works portion of the project is still in progress and TSI Terminal Systems Inc. (TSI), the terminal operator, has awarded a contract for the first phase of the terminal work, which includes the installation of underground utilities.

Port Metro Vancouver and TSI plan to build a temporary barge berth to continue moving construction-related material to the site by water to keep as many project-related trucks as possible off local roads. To date, for the marine

works portion of the project, the Port has been able to eliminate more than 600,000 truck trips on local roads by barging construction materials to the site.

Highway 17 improvements were completed in September. In total, the Port invested more than \$3 million on Highway 17 improvements that will mitigate additional truck trips anticipated as part of DP3.

In March 2009, BC Rail Company will begin work on the two additional rail sidings within their existing right-of-way.

Habitat compensation projects are also underway with salt marsh enhancement, rock reef and off-site compensation projects. In total, the Port will invest more than \$25 million in environmental mitigation and enhancement projects to improve local marine environment and wildlife habitat.



New Home for Roberts Bank Lifeboat

The Roberts Bank Lifeboat Society purchased a new vessel in January 2008 from Invergordon, Scotland. The vessel, relaunched as *Roberts Bank Lifeboat*, was shipped to Canada in April 2008 and has been moored at Westham Island where it underwent a complete retrofit and sea trials. The *Roberts Bank Lifeboat* is expected to move to its new home at the DP3 tug basin in 2009.